

COUNTEROFFER ADDENDUM

This form approved by the Minnesota Association of REALTORS®, which disclaims any liability arising out of use or misuse of this form. © 2007 Minnesota Association of REALTORS®, Edina, MN

1. Date _____
2. Page _____

3. Addendum to Purchase Agreement, **Counteroffer Number** _____
4. **by** **Buyer** **Seller** to the Purchase Agreement, dated _____, 20_____,
------(Check one.)-----
5. and signed by Buyer, _____,
6. pertaining to the purchase and sale of the property located at _____
7. _____.

8. **[CAUTION: This Counteroffer Addendum does not include the terms or conditions in any other counteroffer.]**

10. The Purchase Agreement is rejected and the following Counteroffer is hereby made. All terms and conditions remain the same, as stated in the Purchase Agreement, except the following:

12. (Select appropriate changes from original offer.)

- 13. Sale price shall be \$ _____.
- 14. Earnest money shall be a total of \$ _____.
- 15. Cash of at least _____ percent (%) of the sale price, which includes the earnest money; PLUS;
- 16. Financing, the total amount secured against the property to fund the purchase, not to exceed _____ percent (%) of the sale price.
- 18. Closing date shall be _____, 20_____.
- 19. Seller agrees to complete all FHA/Lender required repairs, not to exceed \$ _____.
- 20. Seller shall pay Buyer's closing costs, prepaids, insurance and _____
- 21. not to exceed \$ _____.
- 22. Possession shall be on _____, 20_____.
- 23. Other: _____
- 24. _____
- 25. _____
- 26. _____
- 27. _____

28. _____ (Seller's Signature) _____ (Date) _____ (Buyer's Signature) _____ (Date)

29. _____ (Seller's Signature) _____ (Date) _____ (Buyer's Signature) _____ (Date)

30. This Counteroffer Addendum is **REJECTED** **COUNTERED** _____ (initial) _____ (initial)
------(Check one.)-----

31. **ATTACH ONLY THE FINAL COUNTEROFFER ADDENDUM TO THE PURCHASE AGREEMENT.**
32. **THIS IS A LEGALLY BINDING CONTRACT BETWEEN BUYER(S) AND SELLER(S).**
33. **IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.**