

**COMMON INTEREST COMMUNITY RESALE
DISCLOSURE CERTIFICATE**

1. Date _____

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3. Name of Common Interest Community: _____

4. Name of Association: _____

5. Address of Association: _____

6. Unit Number(s) (include principal unit and any garage, storage or other auxiliary unit(s)): _____

7. The following information is furnished by the Association named above according to MN Statute 515B.4-107.

8. 1. There is no right of first refusal or other restraint on the free alienability of the above unit(s) contained in the
9. declaration, bylaws, rules and regulations or any amendment to them, except as follows:

10. _____

11. _____

12. _____

13. _____

14. 2. The following periodic installments of common expense assessments and special assessments are
15. payable with respect to the above unit(s):

16. a. Annual assessment installments: \$ _____ Due: _____

17. b. Special assessment installments: \$ _____ Due: _____

18. c. Unpaid assessments, fines or other charges:

19. (1) Annual \$ _____

20. (2) Special \$ _____

21. (3) Fines \$ _____

22. (4) Other Charges \$ _____

23. d. The Association **has** **has not** approved a plan for levying certain common expense assessments
-----*(Check one.)*-----

24. against fewer than all the units according to MN Statute 515B.3-115(e). If a plan is approved, a description
25. of the plan is attached to this certificate.

26. 3. In addition to the amounts due under paragraph two (2), the following additional fees or charges other than
27. assessments are payable by unit owners (include late payment charges, user fees, etc.):

28. _____

29. _____

30. _____

31. 4. There are no extraordinary expenditures approved by the Association, and not yet assessed, for the current
32. and two succeeding fiscal years, except as follows: _____

33. _____

34. _____

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36. 5. The Association has reserved the following amounts for maintenance, repair or replacement:
37. _____

38. _____
39. The following portions of these reserves are designated for the following specified projects or uses:
40. _____

41. 6. The following documents are furnished with this certificate according to statute:
42. a. The most recent regularly prepared balance sheet and income and expense statement of the
43. Association.
44. b. The current budget of the Association.

45. 7. There are no unsatisfied judgments against the Association, except as follows (identify creditor and
46. amount): _____
47. _____
48. _____
49. _____

50. 8. There are no pending lawsuits to which the Association is a party, except as follows (identify and
51. summarize status): _____
52. _____
53. _____

54. 9. Description of insurance coverages:
55. a. The Association provides the following insurance coverage for the benefit of unit owners: (Reference may
56. be made to applicable sections of the declaration or bylaws; however, any additional coverages should be
57. described in this space.)

58. _____
59. _____

60. b. The following described fixtures, decorating items or construction items within the unit referred to in MN
61. Statute 515B.3-113(b), are insured by the Association.
62. *(Check as applicable.)*

- 63. Ceiling or wall finishing materials
- 64. Floor coverings
- 65. Cabinetry
- 66. Finished millwork
- 67. Electrical or plumbing fixtures serving a single unit
- 68. Built-in appliances
- 69. Improvements and betterments as originally constructed
- 70. Additional improvements and betterments installed by unit owners

